

# Maziar Kazemi

W.P. Carey School of Business, Arizona State University • BAC 526 • 200 E Lemon Street,  
Tempe, AZ 85287  
mmkazemi@asu.edu • [www.mazikazemi.com](http://www.mazikazemi.com)

## Academic Positions

---

**2022–**            **Assistant Professor of Finance**  
Arizona State University

## Education

---

**2015–2022**    **Ph.D., Financial Economics**  
MIT Sloan School of Management

**2018**            **Masters of Finance**  
MIT Sloan School of Management

**2009–2013**   **B.A., Economics and Mathematics**  
Vassar College

## Research Interests

---

Asset Pricing; Innovation and Intangibles; Labor and Finance; Investment Management

## Working Papers

---

*Dates indicate last public update of drafts*

- **Intangible Investment, Displacement Risk, and the Value Discount**, 2026.
- **Process Intangibles and Agency Frictions** (with Hui Chen, Ali Kakhbod, Hao Xing), 2025, *R&R Journal of Finance*.
- **Identification of Factor Risk Premia** (with Peter G. Hansen), 2025.
- **Estimating and Decomposing Factor Risk-Premia without a Factor Model**, 2026.

## Selected Works in Progress

---

- **When Does Active Trading Pay?** (with George Aragon, Xiaohui Yang).

## Seminars & Brownbags

---

*Indicates scheduled.* \*Indicates brown bag

**2023:** UC Irvine\*; University of Arizona.

**2022:** Arizona State University; Temple University; The Ohio State University; University of Maryland; UT Dallas; McGill University; UMass Amherst.

**2019:** UMass Amherst\*.

## Invited Conference Presentations

---

*Indicates scheduled.* \*Indicates presentation by co-author

**2026:** Eastern Finance; Frontiers of Factor Investing.

**2025:** ITAM Finance; Eastern Finance; Frontier Topics in Macro-Finance\*.

**2024:** AFA; WFA; ASU-UoA Junior Conference.

**2023:** SGF; Tepper-LAEF Advances in Macro-Finance; SDU Conference; SIF\*; NBER SI (Capital Markets and the Economy).

**2022:** ASU-UA Junior Conference.

**2021:** SoFie Annual Conference\*.

**2018:** SoFie Summer School; Yale SOM Doctoral Finance Conference.

**2015:** Georgetown CER Biennial Conference\*.

## Conference Discussions

---

**2026:** Eastern Finance; “Testing Model-Based Contributions in Misspecified Asset Pricing Models” (Sarisoy)

**2025:** NFA; “Data, Markups, and Asset Prices” (Corhay et al.); Eastern Finance; “Start-Up Financing, Entry and Innovation” (Parry)

**2023:** SGF; “Non-Standard Errors” (Menkveld et al.); ASU-UA Junior; “Do Personal Taxes Drive Unrelated M&A?” (Coles et al.); USC Macro-Finance; “Appropriated Growth” (Chen et al.).

## Professional Service

---

**Referee:** Journal of Financial Economics; Journal of Finance, Review of Asset Pricing Studies

**Grant Review:** Research Grants Council of Hong Kong (2022).

**Program Committees:** MFA (2022, 2025); NFA (2023–2025); ASU Sonoran Conference (2026).

**Memberships:** AEA; AFA.

## Advising

---

Rasoul Foroughfard (2025-)

## Non-Academic Positions

---

**2013–2015**      **Research Assistant**

Federal Reserve Board of Governors